

NOTICE – FRESH EMPANELMENT OF SARFAESI VALUERS

Dhanlaxmi Bank invites applications for Fresh Empanelment of SARFAESI Valuers (fresh valuers), subject to fulfillment of the criteria related to educational qualifications and experience, mentioned in the Annexure - II (Eligibility Criteria). The quality of service provided/performance of the valuers shall be reviewed annually by the Bank as per Bank's Policy

Eligible Candidates shall submit their applications as per the Annexure I, along with the copies of the qualification and experience proofs to the nearest Regional Office (no copy to be sent directly to Corporate Office). List of Regional Offices along with their addresses and contact details is available in Annexure III.

In case any Valuer has been found guilty of misconduct in professional capacity in some other Bank/Institution and his name has been circulated/reported by the Indian Banks Association (IBA)/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/Any other Govt. Agency/Body, his/her application will not be considered for empanelment.

Further, as per the interim order dated 29.06.2020 passed by the Hon'ble High Court of Kerala in WP (C) no.12679/2020, we advise that at present you may execute the agreement with the Bank without incorporating the indemnity clauses and you may also not submit letter of indemnity. However, the same may be insisted upon, if required, subject to the final outcome of the said WP pending in the matter in various High Courts.

Bank reserves the Right to amend/modify any terms of empanelment and withdraw the advertisement without any notice.

GENERAL MANAGER

Annexure I

Application for Fresh empanelment SARFAESI Valuer

From

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To

**The Regional Head
Dhanlaxmi Bank Ltd
Regional Office**

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Dear Sir/Madam,

I/We are submitting our application for empanelment as Valuer/SARFAESI valuer (Please indicate the category) and furnish hereunder the details:

1	Name of the Valuer	
2	Address	
	Telephone Numbers	
	Office	
	Residence	
	Fax	
	E mail	
	Mobile Numbers	
	Educational Qualifications	
	Professional qualification	
	Date of Birth	
	PAN Number	
	Aadhar Number	
3	Whether the applicant is maintaining an account with Our Bank? If Yes, please furnish the account Number (also nature of account)	
4	Details of Registration Number from Institute of Valuers/ICAI/ICSI as applicable (attested copy of the same to be attached). a) Name of the institute/Professional Body b) Membership Number c) Date of Membership/enrolment d) Asset Class/Category of valuation e) Specific qualifications on Valuation f) Recognized Registered valuer organization (with name and registration Number)	
5	Registration with Income tax dept for valuation Under section 34 AB of Wealth Tax Act 1957 (Attested copy of the same to be enclosed) - Mandatory	
6	GST Registration No. if applicable (attested copy of the same to be enclosed)	

7	Work Experience	
	Number of years in practice or of work experience in the relevant profession or in valuation (in years and months)	
	Number of Years in employment (in years and months)	
	In Case included in the Panel of any other Banks/ Institutions, Give Details	
	Details on Major assignments handled so far	Same shall be separately attached
	Whether any allied firms are in the panel of Our Bank. If so, Please furnish details.	
	Whether the applicant was delisted from the panel of any other Bank in earlier occasion. If so, please furnish reasons.	
	Are there any criminal proceedings pending against you or your Partners/Directors?	Yes / No If Yes, please give Details
	Any other Information to be added	

CONFIRMATIONS:

I am hereby submitting the application for enrolling as Valuer under SARFAESI. The particulars furnished above are correct to the best of my knowledge.

- I shall submit the reports/Certifications as per standard formats prescribed by the professional institutes / bank with correct and full information duly incorporated.
- If my application for empanelment in your bank is considered favourably, I shall abide by all the terms & conditions stated here below as well as other terms & conditions prescribed by the bank from time to time.
- Empanelment as such does not guarantee award of valuation assignments by the bank.
- Entrustment of valuation assignments is subject to periodical review by the bank.
- The bank reserves the right to delete / cancel the empanelment / stop awarding future assignments without prior notice or assigning any reasons whatsoever.
- The remuneration payable will be as per the policy of the bank.
- The valuation shall be conducted on the basis of accepted principles and also the criteria specified by the bank from time to time.
- Valuation report shall reveal true & fair assessment keeping in view the market conditions and the report shall be submitted in the bank's approved format.
- I shall maintain secrecy of the business allotted by the bank
- I shall not enter into any financial transaction with the bank's borrowers to the detriment of bank's interest.
- If any wrong certification is detected, I hereby consent that the bank may take appropriate steps as deemed fit.
- I understand that valuation /opinion/certification/ audit report given by us would be an input for the decision making of the Bank. Therefore, I would like to state that in the event of my valuation /opinion/certification/ audit report turns out to be untrue and factually incorrect causing loss to the bank, Bank may seek such clarifications as may be required to investigate the matter and fix the responsibility. In the event it is established that there was gross negligence on my/our part or I had colluded with the customer of the Bank in causing pecuniary damage/loss to the bank, the Bank may recommend my name for including in the caution list being maintained by the Indian Banks' Association (IBA) for circulation amongst member banks or any authority as deemed fit.
- I am not disqualified from being registered as a valuer under the Companies (Registered

Valuers and Valuation) Rules, 2017.

- This application and the information furnished by me along with this application is true and complete. If found false or misleading at any stage, the registration of the applicant shall be summarily cancelled.

SIGNATURE OF THE APPLICANT

Date:

Place:

Annexure II

Eligibility Criteria:

- **KYC:** Should possess proper - KYC which are subject to scrutiny and due diligence.
- **The valuer must have in possession of certificate U/s 34AB of the Wealth Tax Act, 1957.**
- **Age:** The minimum age for empanelment with banks and financial institutions shall be 25 years and there is no maximum age limit for a valuer to remain on the panel.
- **Educational Qualification:**

For Plant & Machinery: Graduate in Mechanical, Electrical, Electronic and Communication, Electronic and Instrumentation, Chemical Textiles, Leather, Metallurgy or Aeronautical Engineering or Graduate in Plant & Machinery or equivalent.

(or)

Post graduate on above courses.

For Land & Building: Graduate in Civil Engineering, Architecture, or Town Planning or equivalent.

(or)

Post Graduate on above courses and also in valuation of land and building or Real Estate Valuation (a two-year full time post-graduation course)

- Certificate of Membership issued by any Registered Valuers Organization recognized by IBBI, India.
- Certificate of Approved Valuer issued by any Registered Valuers Organization recognized by IBBI.
- Registered Valuer Certificate from IBBI. Chartered Engineer Certificate issued by the Institution of Engineers (India)
- For the valuation required under Companies Act 2013, the Valuers shall be registered with “Insolvency and Bankruptcy Board of India” as per the Companies (Registered Valuers and Valuation) Rules, 2017 issued by the Ministry of Corporate Affairs on 18.10.2017.
- The registration of the valuer shall be at-least 3 years old at the time of consideration of application by the Bank or the valuer (or any one of the partners of the partnership concern) should have minimum 3 years experience as SARFAESI valuer with any Scheduled Commercial Bank / Public Financial Institution / Housing Finance Company/ NBFC registered with RBI or The valuer/ firm should have completed at least 5 assignments successfully with aforementioned Financial Institutions.
- It is desirable that the valuer should have thorough knowledge of the Industry concerned and also the type of assets to be valued.
- The valuer against whom complaints have been registered with the CBI, Fraud Investigation Cell and court(s), and/or blacklisted by our Bank or IBA, shall not be eligible.

DURATION OF EMPANELMENT:

- The performance of the valuers shall be reviewed annually by Bank. If the performance
- is not satisfactory, the valuer can be removed from the panel at the discretion of the Bank.
- Mere satisfying the eligibility criteria doesn't entitle the valuer to be empaneled with the bank.
- Empanelment of the valuer shall be solely based on the requirement of the bank and Bank shall reserve
- the right to reject any application without assigning any reason.

REMOVAL AND RE-EMPANELMENT:

- In case where the valuer is found to indulge in unfair practice, guilty of professional misconduct and violates the code of ethics and professional practice, he/she shall be removed from panel. The names of valuers removed shall be reported to the Indian Banks Association (IBA) for placing on its caution list.
 - The valuer has not been removed / dismissed from valuation related service (previous employment) earlier.
 - The valuer has not been convicted of any offence and sentenced to a term of imprisonment.

- The valuer has not been found guilty of misconduct in professional capacity.
- The valuer is **not an undischarged insolvent.**

Annexure III

List of Regional Offices:

Region	Address and contact details
Thiruvananthapuram	Regional Head Dhanlaxmi Bank Ltd., Regional Office, TC 30/1398/4, Amrith Plaza, 2 nd Floor, Nalumukku Junction, Pettah (P.O), Thiruvananthapuram – 695 024 Ph : 0471-2577410, 2577510, 2473766
Ernakulam	Regional Head Dhanlaxmi Bank Ltd., Regional Office, Dhanlaxmi Building, 1 st Floor, Marine Drive, Kochi, Kerala – 682 031 Ph : 0484-6615000, 6615079
Kozhikode	Regional Head Dhanlaxmi Bank Ltd., Regional Office, Essay Tower, Ground Floor, Jail Road, Kozhikode – 673 004 Ph : 0495-2720205, 2720120
Thrissur	Regional Head Dhanlaxmi Bank Ltd., Regional Office, Dhanalakshmi Buildings, Poonkunnam, Thrissur, Kerala – 680 002 Ph : 0487-6627030, 6627036
Delhi	Regional Head Dhanlaxmi Bank Ltd., Regional Office, D.No.10185 A, 1 st Floor, Arya Samaj Road, Karol Bagh, New Delhi – 110 005 Ph : 011-28757336, 28757338, 28757335
Mumbai	Regional Head Dhanlaxmi Bank Ltd., Regional Office, Ground Floor, Thirumalai House, Near Sion Hill Fort, Road No.29, Sion East, Mumbai, Maharashtra – 400 022 Ph : 022-24020095, 24020029
Chennai	Regional Head Dhanlaxmi Bank Ltd., Regional Office, 104 & 107, Second Floor, Om Sakthi Towers, No.163, Anna Salai, Chennai – 600 002 Ph : 044-49037098, 49037082
Hyderabad	Regional Head Dhanlaxmi Bank Ltd., Regional Office, Trend Set Towers, Ground Floor, 8-2-289/10, Road No.2, Banjara Hills, Hyderabad, Telangana – 500 034 Ph : 040-23547236