

This is further to our earlier mail dated 22/09/2023 in which we have shared the premium of

- Retiree's base policy with domiciliary – SI Rs 2 Lacs
- Retiree's base policy without domiciliary – SI Rs 2 Lacs
- Retiree's top up policies with domiciliary – SI Rs 1 Lac to Rs 10 Lacs
- Retiree's top up policies without domiciliary – SI Rs 1 Lac to Rs 10 Lacs

1. However, we have received a number of queries/representation/requests from IBA/Bank's HR Department/Retirees unions etc. regarding Retiree's with domiciliary top up rates.

2. Representation was also received for sharing the premium rates for single retiree whose spouse is alive but doesn't want to cover him/her.

3. Queries were raised seeking more clarity on joining of earlier years left out retirees.

Considering the volume of queries and to get more clarity, matter was referred to competent authority for reconsideration in light of representations received.

We are pleased to share with you that CA has agreed and has given modified approvals as under.

1. NIC RESPONSE; -

The rate of Retirees with domiciliary top up policy has been reworked and are shared hereunder including the rates for single retiree.

We would again like to reconfirm that in Retiree's Base policy with domiciliary, the limit of domiciliary expenses is limited to 10% of Sum insured i.e. Rs 20,000 only that to subject to T & C OF THE POLICY AND SUBJECT TO AVAILABILITY OF Sum Insured.

Retiree's top up policy with domiciliary DOES NOT COVER DOMICILIARY EXPENSES.

The rates given in Retiree's top up policies with domiciliary is calculated by Actuarial department based on the claim experience of past years for such policy groups.

2. NIC RESPONSE :-

In IBA policy, separate rates were given for Single person i.e., either of the below mentioned cases:-

- Retiree without Spouse (unmarried, legally separated and divorced)
- Surviving Spouse (Family Pensioner)
- Retiree whose spouse is alive but lives abroad

Classification: Internal

- Retirees whose spouse is covered under any other health scheme as on date of enrolment (* If employee and spouse both are alive, family floater premium has to be paid.)

The CA has allowed if a retiree opts for Single premium in 2023-24 policy, then,

- He has to go with the same option for next 2 years also. He/she should not be allowed to move from single to family floater etc.
- It has to be for primary members only i.e Bank retiree ONLY– selection of spouse is NOT ALLOWED. RETIREE CAN'T NOMINATE SPOUSE FOR SINGLE COVERAGE.

3. NIC RESPONSE : -

- Retirees who are not covered under expiring Retirees policy 2022-23 ONLY, can be covered under Retirees policy 2023-24 with Retiree Base policy and can also opt for Top up policy.
- Retirees who are not covered under expiring Retirees policy 2020-21 and 2021-22 ONLY, can be covered under Retirees policy 2023-24 with Retiree Base policy ONLY. They will not be allowed TO OPT FOR TOP UP POLICY.

BASE RATES : 2023-24 for Retired Employees												
Retiree Base Sum Insured (Rs.)	Premium Family (Without Domiciliary) (Rs.)	GST 18% (Rs.)	Total Premium Family (Without Domiciliary) (Rs.)	Premium Single (Without Domiciliary) (Rs.)	GST 18% (Rs.)	Total Premium Single (Without Domiciliary) (Rs.)	Premium Family (With Domiciliary) (Rs.)	GST 18% (Rs.)	Total Premium Family (With Domiciliary) (Rs.)	Premium Single (With Domiciliary) (Rs.)	GST 18% (Rs.)	Total Premium Single (With Domiciliary) (Rs.)
2,00,000	22,419	4,035	26,454	15,133	2,724	17,857	41,530	7,475	49,005	28,033	5,046	33,079

TOP UP RATES : 2023-24 for Retired Employees

Retiree Top Up Sum Insured (Rs.)	TOP UP Premium Family (Without Domiciliary) (Rs.)	GST 18% (Rs.)	Total TOP UP Premium Family (Without Domiciliary) (Rs.)	TOP UP Premium Single (Without Domiciliary) (Rs.)	GST 18% (Rs.)	Total TOP UP Premium Single (Without Domiciliary) (Rs.)	TOP UP Premium Family (With Domiciliary) (Rs.)	GST 18% (Rs.)	Total TOP UP Premium Family (With Domiciliary) (Rs.)	TOP UP Premium Single (With Domiciliary) (Rs.)	GST 18% (Rs.)	Total TOP UP Premium Single (With Domiciliary) (Rs.)
100000	23016	4143	27159	15536	2796	18332	29921	5386	35307	20197	3635	23832
200000	43152	7767	50919	29128	5243	34371	56098	10098	66196	37867	6816	44683
300000	49164	8850	58014	33186	5973	39159	63913	11504	75417	43142	7766	50908
400000	51576	9284	60860	34814	6267	41081	67049	12069	79118	45259	8147	53406
500000	59388	10690	70078	40087	7216	47303	77204	13897	91101	52113	9380	61493
600000	65364	11766	77130	44121	7942	52063	84973	15295	100268	57357	10324	67681
700000	68376	12308	80684	46154	8308	54462	88889	16000	104889	60001	10800	70801
800000	73788	13282	87070	49807	8965	58772	95924	17266	113190	64749	11655	76404
900000	79200	14256	93456	53460	9623	63083	102960	18533	121493	69498	12510	82008
1000000	86412	15554	101966	58329	10499	68828	112336	20220	132556	75827	13649	89476