

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-19	30-Sep-19	31-Dec-2018	31-Dec-19	31-Dec-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	25088	25334	24508	74465	72965	97149
(a) Interest/discount on advances/bills	17911	18016	16299	52454	47456	63403
(b) Income on investments	6612	6769	7504	20425	23406	30883
(c) Interest on balances with Reserve Bank of India and other interbank funds	192	157	305	436	791	1164
(d) Others	373	392	401	1150	1312	1699
2. Other income	3497	2351	2708	7480	2560	5273
3. Total Income (1 + 2)	28585	27685	27216	81945	75525	102422
4. Interest expended	15398	15269	15387	45702	46987	62472
5. Operating expenses (a) + (b)	8624	7671	8122	24025	23434	30458
(a) Employees cost	5013	4232	4332	13534	12848	16143
(b) Other operating expenses	3611	3439	3790	10491	10586	14315
6. Total Expenditure (4+5) (excluding provisions and contingencies)	24022	22940	23509	69727	70421	92930
7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)	4563	4745	3707	12218	5104	9492
8. Provisions (other than tax) and Contingencies	2435	2538	2017	5900	6699	8326



9. Exceptional items	-	-	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	2128	2207	1690	6318	(1595)	1167
11. Tax expense	-	-	-	-	-	-
12. Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)	2128	2207	1690	6318	(1595)	1167
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	2128	2207	1690	6318	(1595)	1167
15. Paid-up equity share capital (Face value Rs.10)	25301	25301	25301	25301	25301	25301
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						36844
17. Analytical Ratios						
(i) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio as per Basel III	13.55%	13.77%	13.52%	13.55%	13.52%	13.75%
(iii) Earnings Per Share(EPS) in Rupees						
-Basic EPS (Before and after Extra ordinary items)	0.84*	0.87*	0.67*	*2.50	(0.63)*	0.46
-Diluted EPS (Before and after Extra ordinary items)	0.84*	0.87*	0.67*	*2.50	(0.63)*	0.46
(iv) NPA Ratios						
- Gross NPA	49047	47608	50795	49047	50795	49584
- Net NPA	10521	10534	17358	10521	17358	15171
- % of Gross NPA	7.13%	7.06%	8.11%	7.13%	8.11%	7.47%
- % of Net NPA	1.62%	1.65%	2.93%	1.62%	2.93%	2.41%
(v) Return on Assets (average) – (Annualized)	0.71%	0.71%	(0.18%)	0.71%	(0.18%)	0.10%

*Not Annualized



SEGMENTWISE RESULTS

Part A: Business Segments

(Rs in Lakh)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Treasury	7162	7495	7891	21942	20743	28842
(b) Retail Banking	12114	11592	7391	33882	27995	39041
(c) Corporate/ Wholesale Banking	9309	8598	11934	26121	26787	34539
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
Total Revenue	28585	27685	27216	81945	75525	102422
Less: Inter-Segment Revenue					-	-
Income from Operations	28585	27685	27216	81945	75525	102422
2. Segment Results (Net of Provisions)						
(a) Treasury	2134	2230	2110	6046	2326	5853
(b) Retail Banking	2586	2053	1567	5890	3126	4112
(c) Corporate/ Wholesale Banking	(157)	462	30	282	(348)	(473)
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
Total	4563	4745	3707	12218	5104	9492
Less : (i) Interest	-	-	-	-	-	-
(ii) Other Un-allocable Expenditure net-off	2435	2538	2017	5900	6699	8326
(iii) Un-allocable income	-	-	-	-	-	-
Profit (+)/Loss(-) before tax	2128	2207	1690	6318	(1595)	1167
3. Segment Assets						
(a) Treasury	429202	425293	473784	429202	473784	431489
(b) Retail Banking	399868	401815	339630	399868	339630	369510
(c) Corporate/ Wholesale Banking	369109	356327	370596	369109	370596	370398
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	8556	8519	6636	8556	6636	8492
Total	1206735	1191954	1190646	1206735	1190646	1179889



4. Segment Liabilities						
(a) Treasury	381678	389455	433275	381678	433275	401433
(b) Retail Banking	386166	382763	327098	386166	327098	350750
(c) Corporate/ Wholesale Banking	356461	339431	356921	356461	356921	351593
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
Total	1124305	1111649	1117294	1124305	1117294	1103776
5. Capital Employed (Segment Assets- Segment Liabilities)						
(a) Treasury	47524	35838	40509	47524	40509	30056
(b) Retail Banking	13702	19052	12532	13702	12532	18760
(c) Corporate/ Wholesale Banking	12648	16896	13675	12648	13675	18805
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	8556	8519	6636	8556	6636	8492
Total	82430	80305	73352	82430	73352	76113

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

Part B: Geographical segments

The Bank has only the domestic geographic segment.

Notes

- The above unaudited financial results for the quarter ended 31st December 2019 were reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 4th February 2020. These Results have been subjected to "Limited Review" by the Statutory Auditors of the Bank and an unqualified report has been issued by them.
- The working results for the quarter ended 31st December 2019 have been arrived at after making usual and necessary provisions on current estimates and will be revised based on year end financials. Provisions for Non-Performing Assets, Standard Assets, restructured advances, exposures to entities with un-hedged foreign currency exposure, additional provision for stressed sectors, Non-Performing Investments and Depreciation on Investments are arrived as per the guidelines and prudential norms issued by the Reserve Bank of India.
- The Bank has followed the same significant accounting policies in the preparation of quarterly financial results as those followed in the annual financial statements for the year ended 31st March 2019.

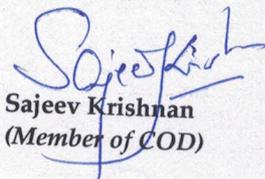


- 4 In terms of RBI circular no. FMRD.DIRD.10/14.03.002/2015-16 dated 19th May, 2016, repo and reverse repo transactions with RBI under LAF/MSF are accounted for as borrowing and lending respectively as against the earlier practice of including the same under Investments.
- 5 In accordance with RBI circular DBR No BP.BC.1/21.06.201/2015-16 dated 1st July 2015 banks are required to make quarterly Pillar 3 disclosures under Basel III Capital Regulations. The Bank has made these disclosures which are available in its website at the following link: http://www.dhanbank.com/investor_relations/inv_basel.aspx. These disclosures have not been subjected to Review by the Statutory Auditors.
- 6 The existing Deferred Tax Assets (DTA) of Rs.37.06 crores has been retained on a conservative approach
- 7 Investor complaints – Pending at the beginning of the quarter – Nil
Received during the quarter – Nil
Disposed during the quarter – Nil
Unresolved at the end of quarter -Nil
- 8 Provision Coverage Ratio as on 31-12-2019 is 89.31 %.
- 9 Figures for the quarter ended 30th September/31st December in each of the years are the balancing figures between the figures in respect of half year/Nine months period and the published figures up to the end of the first quarter/2nd quarter of the respective financial year which was subjected to limited review.
- 10 The figures for the previous period's/year have been re-grouped/re-arranged wherever necessary to conform to the current period's classification.

By Order of the Board



Chella K Srinivasan
(Member of COD)



Sajeev Krishnan
(Member of COD)

Place: Thiruvananthapuram
Date: 4th February 2020.





P.B. Vijayaraghavan & Co.,

Chartered Accountants

Head Office:

**14, (Old No. 27) Cathedral Garden Road,
Nungambakkam, Chennai - 6000 034.**

Tel : +91-44-2826 3918 / 3490

Mobile : +91-98401 88734

Fax : +91-44-2827 6519

e-mail : admin@pbv.co.in

Limited Review Report on unaudited financial results of The Dhanlaxmi Bank Limited for quarter ended 31st December 2019, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

To the Board of Directors of

The Dhanlaxmi Bank Limited.

1. We have reviewed the accompanying statement of unaudited financial results of The Dhanlaxmi Bank Limited ('the Bank') for the quarter ended 31st December, 2019 ('the Statement') attached here with, being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, except for the disclosures relating to Pillar 3 disclosure under Basel III Capital Regulations as at 31st December 2019, including Leverage Ratio and Liquidity Coverage Ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been reviewed by us.
2. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard-25 'Interim Financial Reporting' (AS-25), prescribed under section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time, SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Our review primarily is conducted on the basis of review of the books of account and records of the Bank. We have also relied on the information and explanations furnished to us by the Bank and the returns as considered necessary by us for the review.





P.B. Vijayaraghavan & Co.,

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters
6. Without qualifying our conclusion, we draw our attention to Note no 6 of the statement regarding retention of Deferred Tax Asset amounting to Rs. 37.06 crores.
7. The review of unaudited quarterly/nine months financial results ended 31st December 2018, audit of financial results for the year ended 31st March 2019 included in the Statement was carried out and reported by previous auditor who has expressed unmodified conclusion/opinion vide their reports for the said periods, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

Place: Thiruvananthapuram

Date: 04th February 2020

**P. B. Vijayaraghavan & Co.,
Chartered Accountants**

FRN: 004721S



**P.B. Santhanakrishnan
Partner**

M. No: 020309

UDIN : 20020309AAAAAR2378