

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs in Lakh)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	23463	22901	23736	68173	71798	93075
(a) Interest/discount on advances/bills	16346	16183	17069	48035	51224	65852
(b) Income on investments	6676	6061	5728	18387	18001	24123
(c) Interest on balances with Reserve Bank of India and other interbank funds	219	417	625	1032	1513	1757
(d) Others	222	240	314	719	1060	1343
2. Other income	3453	3778	5135	10045	10156	12222
3.Total Income (1 + 2)	26916	26679	28871	78218	81954	105297
4. Interest expended	13889	13835	14670	41584	45960	60110
5. Operating expenses (a) + (b)	10195	10218	10728	29566	26125	36604
(a) Employees cost	6006	6265	7027	17746	15981	22537
(b) Other operating expenses	4189	3953	3701	11820	10144	14067
6. Total Expenditure (4+5) (excluding provisions and contingencies)	24084	24053	25398	71150	72085	96714
7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)	2832	2626	3473	7068	9869	8583
8. Provisions (other than tax) and Contingencies	2629	2260	2292	5820	6678	4320



9. Exceptional items	-	-	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	203	366	1181	1248	3191	4263
11. Tax expense	-	-	-	-	-	544
12. Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)	203	366	1181	1248	3191	3719
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	203	366	1181	1248	3191	3719
15. Paid-up equity share capital (Face value Rs.10)	25301	25301	25301	25301	25301	25301
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						47243
17. Analytical Ratios						
(i) Percentage of shareholding of Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio as per Basel III	13.13%	13.64%	14.16%	13.13%	14.16%	14.47%
(iii) Earnings Per Share(EPS) in Rupees						
-Basic EPS (Before and after Extra ordinary items)	0.08*	0.14*	0.47*	0.49*	1.26*	1.47
-Diluted EPS (Before and after Extra ordinary items)	0.08*	0.14*	0.47*	0.49*	1.26*	1.47
(iv) NPA Ratios						
- Gross NPA	56987	60415	39502	56987	39502	65721
- Net NPA	27772	32955	7240	27772	7240	32292
- % of Gross NPA	7.55%	8.67%	5.78%	7.55%	5.78%	9.23%
- % of Net NPA	3.83%	4.92%	1.11%	3.83%	1.11%	4.76%
(v) Return on Assets (average) – (Annualized)	0.13%	0.16%	0.34%	0.13%	0.34%	0.29%
(vi) Net worth	65003	64742	64966	65003	64966	65014
(vii) Debt Equity Ratio(in times)**	0.23	0.23	0.23	0.23	0.23	0.23
(viii) Total Debts to Total Assets***	1.85%	1.13%	1.17%	1.85%	1.17%	1.15%

*Not Annualized

** Debt represents borrowings with residual maturity of more than one year.

***Total debts represent total borrowings of the bank.



SEGMENTWISE RESULTS

Part A: Business Segments

(Rs in Lakh)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Treasury	7667	8383	9677	23673	25270	31591
(b) Retail Banking	9779	10958	8367	31381	30418	47325
(c) Corporate/ Wholesale Banking	9470	7338	10827	23164	26266	26381
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
Total Revenue	26916	26679	28871	78218	81954	105297
Less: Inter-Segment Revenue	-	-	-	-	-	-
Income from Operations	26916	26679	28871	78218	81954	105297
2. Segment Results(Net of Provisions)						
(a) Treasury	2869	2969	3825	8123	8394	9119
(b) Retail Banking	837	240	629	945	2527	1101
(c) Corporate/ Wholesale Banking	(874)	(583)	(981)	(2000)	(1052)	(1637)
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
Total	2832	2626	3473	7068	9869	8583
Less :(i) Interest	-	-	-	-	-	-
(ii) Other Un- allocable Expenditure net-off	2629	2260	2292	5820	6678	4320
(iii) Un-allocable income	-	-	-	-	-	-
Profit (+)/Loss(-) before tax	203	366	1181	1248	3191	4263
3. Segment Assets						
(a) Treasury	497260	529414	512619	497260	512619	503054
(b) Retail Banking	464436	463846	382740	464436	382740	495925
(c) Corporate/ Wholesale Banking	384005	319810	374861	384005	374861	300605
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	5057	10119	10566	5057	10566	10066
Total	1350758	1323189	1280786	1350758	1280786	1309650



4. Segment Liabilities						
(a) Treasury	466795	464045	428401	466795	428401	445560
(b) Retail Banking	435896	456763	387237	435896	387237	484189
(c) Corporate/ Wholesale Banking	360408	314927	379266	360408	379266	293491
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
Total	1263099	1235735	1194904	1263099	1194904	1223240
5. Capital Employed (Segment Assets- Segment Liabilities)						
(a) Treasury	30465	65369	84218	30465	84218	57494
(b) Retail Banking	28540	7083	(4497)	28540	(4497)	11736
(c) Corporate/ Wholesale Banking	23597	4883	(4405)	23597	(4405)	7114
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	5057	10119	10566	5057	10566	10066
Total	87659	87454	85882	87659	85882	86410

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

Part B: Geographical segments

The Bank has only the domestic geographic segment.

Notes

- 1 The above unaudited financial results for the quarter ended 31st December 2021 were reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 11th February 2022. These Results have been subjected to "Limited Review" by the Statutory Auditors of the Bank and an unqualified report has been issued by them.
- 2 The working results for the quarter ended 31st December 2021 have been arrived at after making provision for tax, if any, and other usual and necessary provisions on current estimates and will be revised based on the year end financials.

Provisions for Non-Performing Assets, Standard Assets, Restructured advances, Exposures to entities with un-hedged foreign currency exposure, Additional provision for stressed sectors, Non-Performing Investments and Depreciation on Investments are arrived as per the guidelines and prudential norms issued by the Reserve Bank of India.



- 3 The Bank has followed the same significant accounting policies in the preparation of quarterly financial results as those followed in the annual financial statements for the year ended 31st March 2021.
- 4 In accordance with RBI circular DBR No BP.BC.1/21.06.201/2015-16 dated 1st July 2015 banks are required to make quarterly Pillar 3 disclosures under Basel III Capital Regulations. The Bank has made these disclosures which are available in its website at the following link: http://www.dhanbank.com/investor_relations/inv_basel.aspx. These disclosures have not been subjected to Review by the Statutory Auditors.
- 5 On account of continuing uncertainties arising from the COVID-19 pandemic across the world and in India, the extent to which the same will impact the Bank's operations and financial position will depend on various factors including actions taken to mitigate its impact and other regulatory measures. Despite these conditions, there is not likely to be any significant impact in the liquidity position of the Bank.
- 6 The Deferred Tax Asset ('DTA') of Rs. 5132 lakhs has been retained on a conservative approach.
- 7 The Honourable Supreme Court of India, vide an interim order dated September 3, 2020, had directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders, which has been complied with by the Bank. The said interim order stood vacated on March 23, 2021 and the Bank continued with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms. In view of this, the results for the nine months ended December 2021 may not be comparable with the corresponding nine months of FY 2020-2021.
- 8 Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021- Resolution Framework – 2.0: Resolution of Covid-19 related stress of individuals is given below.

Rs. In lakhs

Sl. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	388	58	169
(B)	Number of accounts where resolution plan has been implemented under this window	226	101	73
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	2442	7294	5399
(D)	Of (C), aggregate amount of debt that was converted into other securities	Nil	Nil	Nil
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Nil	Nil	Nil
(F)	Increase in provisions on account of the implementation of the resolution plan	241	710	489

9. Number of borrower accounts where modifications were sanctioned and implemented in terms of Clause 22 of Circular No. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dt. May 5, 2021, 'Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses' are as follows;

No. of Accounts	4
Aggregate Exposure as on December 31, 2021 (Rs. In lakhs)	1511



10. The loans transferred/ acquired during the quarter ended December 31, 2021 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 is Nil.
11. Reserve Bank of India vide letter dated October 4, 2021 has permitted all member banks of Indian Banks' Association covered under the 11th Bipartite Settlement to amortize the additional liability on account of revision in family pension over a period not exceeding five years, beginning with the Financial Year ended March 31, 2022. The bank has recognized the entire additional liability estimated at Rs. 1429 Lakhs and opted to amortize the same over a period of five years beginning with the financial year ended March 31, 2022. Accordingly, an amount of Rs. 72 Lakhs/ Rs. 214 Lakhs has been written off during the quarter/nine months ended December 31, 2021 in respect of the said estimated additional liability and the balance amounting to Rs.1215 Lakhs has been carried forward as unamortized expenditure. Consequently, if the entire additional liability above had been written off during the current quarter, the net profit for the quarter and nine months ended December 31, 2021 would have been lower by a sum of Rs.1215 Lakhs.
12. Investor complaints – Pending at the beginning of the quarter – Nil
Received during the quarter – Nil
Disposed during the quarter – Nil
Unresolved at the end of quarter – Nil
13. Other Income includes fees earned from services to customers, commission from non-fund based banking activities, earnings from foreign exchange transactions, selling of third party products, profit /loss on sale of investments (Net), profit/loss on revaluation of investments and recoveries from written off accounts.
14. Provision coverage ratio (Including Technical Write off) as on December 31, 2021 is 77.55 %.
15. Figures for the quarter ended 30th September/31st December in each of the years are the balancing figures between the figures in respect of half year/nine months period and the published figures up to the end of the first quarter/2nd quarter of the respective financial year which was subjected to limited review.
16. The figures for the previous period's/year have been re-grouped/re-arranged wherever considered necessary to conform to the current period's classification.

By Order of the Board



(Shivan J K)

Managing Director & CEO

(DIN-09008166)

Place: Thrissur

Date: February 11, 2022

