



**Resolution for Retail Internet Banking
(For Institution/Club/ Trust/Society)**

“Extracts of the minutes of the meeting of the Members of the Board/ Managing Committee Of (* **“Institution/Club/ Trust/Society”**) held at.....on

A copy of the terms and conditions for Retail Internet Banking for Institution/Club /Trust/Society (which is also available in the website) have been made available to us, viz, M/S (Name of the Institution/Club /Trust/Society) and the same was placed at the Board/Managing Committee meeting held on (Date) at (Place), for a discussion, where a proper quorum was present.

1.Resolved that the Institution/Club/Trust/Society do avail the ‘Retail Internet Banking’ services for the accounts having **Customer ID**..... and **Account Number(s)**..... in the name M/s opened with Dhanlaxmi Bank Limited at Branch(hereinafter called the ‘Bank’, which expression shall include its successors, and permitted assigns from time to time) and M/s (the name of the Institution/Club/Trust/Society) do accept all the terms, regulations, conditions, stipulations laid down by Dhanlaxmi Bank Limited from time to time for this purpose.

2.Resolved that Sri/Smt..... working /acting asof M/s..... (name of the Institution/Club/Trust/Society) be and are hereby designated as “Authorized User” to avail Retail Internet Banking Facility offered by the Bank through its Website and on behalf of our Institution/Club/Trust/Society, and to do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate the said account in the name of the Institution/Club/Trust/Society, using the aforesaid facilities, and to accept and adhere to all the terms and conditions contained in the application form and on the website www.dhanbank.com and comply with all other formalities as prescribed by the Bank in this regard and agree to such changes and modifications in the said terms and conditions as may be suggested by the Bank from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose. Resolved further to agree that if there is a change in the authorised user, the same shall be intimated to the Bank immediately and the transactions through net banking shall be stopped forthwith unless and until the

RIB password credentials are allotted to the new user by the Bank. Resolved further to submit the confirmation regarding the Authorized User /Authorized signatories to the bank on yearly basis, even if there is no revocation/ modification of the Authorized User and authorization originally given to the Bank.

3.Resolved that the terms and conditions of Retail Internet banking of Dhanlaxmi Bank Ltd be and are hereby approved and accepted and the authorized user be and are hereby authorized to accept such modifications therein as may be suggested by the Bank.

4.Resolved that Sri/Smt..... working /acting asofM/s..... (name of the Institution/Club/Trust/Society) be and hereby authorized to make electronic fund transfer on behalf of of M/s.....(name of the Institution/Club/Trust/Society subject to limits specified by the bank from time to time

Name of User	
Customer ID	

5.Resolved further that the above mentioned Authorized User be and are hereby authorized to receive the login id and passwords, as may be conveyed/ sent by the Bank for accessing information and/or entering into transactions on the Retail Internet Banking and is authorized to convey to the Bank regarding acceptance on behalf of M/s (name of the Institution/Club/Trust/Society) of any transactions as well as to enter into transactions on behalf of the our Institution/Club/Trust/Society through Retail Internet Banking.

6.Resolved further that M/s (name of the Institution/Club/Trust/Society) does agree to hold Dhanlaxmi Bank Limited harmless and their interest protected on account of it executing such instructions by the above authorized User in the manner provided. Resolved further to indemnify, hold harmless and defend the Bank and its affiliates against any loss and damages that may be caused from or relating to breach of Terms of Service (Terms & Conditions) stipulated by the Bank from time to time, Improper use of the Internet Banking services by the User/ us, any claims made by third parties arising from issues related to any failure, delay or interruption of the products and/or services as provided by the Bank's Internet Banking services and or the use of products/ Internet Banking services in any manner which violates the Terms of Service (Terms & Conditions) or otherwise violates any law, rule, conditions or regulation.

7.Resolved further that all banking transactions done by the above authorized User through Retail Internet Banking services of the Bank are authorised, and will be binding on M/s (Name of the Institution/Club/Trust/Society).

8.Resolved further that the Bank shall not be liable for any unauthorized transaction(s) occurring through the use of internet Banking Services, which can be attributed to the fraudulent or negligent conduct of us.

9.Resolved further that we hereby confirm and accept the risk factors relating to Retail Internet Banking Facility which have been duly explained to us by the Bank and understood by us and we hereby consent for the same.

10.Resolved further that the Bank shall not be liable to us for any damages, whatsoever, whether such damages are direct, indirect, incidental, consequential and irrespective of whether any claim is based on the loss of revenue, investment, production, goodwill, profit, interruption of business or any other loss of any character or nature, whatsoever, and whether sustained by us or any other person, if Internet Banking Services access is not available in the desired manner for reasons including but not limited to natural calamity, floods, fire and other natural disasters, legal restraints, faults in the telecommunication network or Internet or network failure, software or hardware error or any other reason(s) beyond the control of the Bank. Resolved further that the Bank shall not be liable for any loss due to unauthorized transfer of funds through hacking etc.

11. Resolved further that M/s(name of the Institution/Club/Trust/Society) shall not hold the Bank responsible for any conversion or any misuse of the Retail Internet Banking facility availed by M/s (Name of the Institution/Club/Trust/Society).

12.Resolved further that any modification of the mandates shall be by a fresh resolution passed by the ((Name of the Institution/Club/Trust/Society) followed by intimation to the Bank enclosing certified copy of the resolution.

13.Resolved further that so long as we continue the use of internet services offered by the Bank, the terms and conditions or any of its modification displayed by the Bank in its website shall be deemed to be accepted by us. Resolved further that the grant of facility of internet Banking Services to us is non-transferable under any circumstances and shall be used by us only.

14.Resolved further that Chairman of the Board/Managing Council/ Secretary of the Institution/Club/Trust/Society be and is hereby authorized to furnish a copy of the resolution certified as true to the Bank.

Certified that the above is a true and correct copy of the resolution passed on _____ by the Board /Managing Committee Members of M/s _____ (Name of the of the Institution/Club/Trust/Society) and that it has been entered in the usual course of business in the minutes book of the Institution/Club/Trust/Society and signed therein by any of the Members and is in accordance with the Club Deed / Trust Deed / Society Deed and Bye laws.

Note: The resolution should be certified to be true copy by the Chairman of Board/Managing Committee or Secretary of the Institution/Club/Trust/Society.

* Strike off inapplicable