

DHANLAXMI BANK LIMITED.  
Registered & Corporate Office: P. B No.9, Dhanalakshmi Buildings,  
Naickanal, Thrissur – 680 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014**

Particulars	( in Lakhs)			
	For the Quarter ended			Year ended
	June 30, 2014 (Reviewed)	March 31, 2014 (Audited)	June 30, 2013 (Reviewed)	March 31, 2014 (Audited)
1. Interest earned (a)+(b)+(c)+(d)	327,11	329,03	313,62	1291,95
(a) Interest / discount on advances/bills	233,85	234,38	229,89	936,85
(b) Income on investments	83,10	82,75	78,97	324,56
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	9,56	11,90	4,76	30,54
(d) Others	60	-	-	-
2. Other income	17,13	18,99	24,70	73,43
<b>3.Total Income (1 + 2)</b>	<b>344,24</b>	<b>348,02</b>	<b>338,32</b>	<b>1365,38</b>
4. Interest expended	251,14	251,34	250,14	1011,82
5. Operating expenses (a) +(b)	82,73	112,04	77,37	347,49
(a) Employees cost	47,95	58,44	45,31	189,22
(b) Other operating expenses	34,78	53,60	32,06	158,27
<b>6. Total Expenditure (4+5) (excluding provisions and contingencies)</b>	<b>333,87</b>	<b>363,38</b>	<b>327,51</b>	<b>1359,31</b>
<b>7. Operating Profit (+)/Loss (-) before provisions and contingencies (3-6)</b>	<b>10,37</b>	<b>-15,36</b>	<b>10,81</b>	<b>6,07</b>
8. Provisions (other than tax) and contingencies	7,34	118,85	7,19	257,89
9. Exceptional items	-	-	-	-
<b>10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>3,03</b>	<b>-134,21</b>	<b>3,62</b>	<b>-251,82</b>
11. Tax expense	-	5	4	9
<b>12.Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>3,03</b>	<b>-134,26</b>	<b>3,58</b>	<b>-251,91</b>
13.Extraordinary items	-	-	-	-
<b>14.Net Profit (+)/Loss (-) for the period/ year (12-13)</b>	<b>3,03</b>	<b>-134,26</b>	<b>3,58</b>	<b>-251,91</b>
15.Paid-up equity share capital (Face value Rs.10 each )	133,53	125,93	106,06	125,93
16.Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	510,75
<b>17.Analytical Ratios</b>				
(a) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil
(b) Capital Adequacy Ratio				
Basel II	10.21%	10.00%	11.73%	10.00%
Basel III	9.06%	8.67%	-	8.67%
(c) Earnings Per Share (EPS) (in Rupees)				
EPS for the quarter/year (before and after extraordinary items)				
- Basic	0.23	-	0.35	-
- Diluted	0.23	-	0.35	-
(d) NPA Ratios				
- Gross NPA	544,49	485,82	440,27	485,82
- Net NPA	340,65	301,88	306,83	301,88
- % of Gross NPA	7.17%	5.98%	5.78%	5.98%
- % of Net NPA	4.62%	3.80%	4.10%	3.80%
(e) Return on Assets (average)- Annualised)	0.09%	-3.92%	0.10%	-1.86%

18. Public Shareholding				
- Number of shares	13,35,34,619	12,59,34,619	10,60,59,619	12,59,34,619
- Percentage of shareholding	100.00%	100.00%	100.00%	100.00%
19. Promoters and promoter group shareholding				
(a) Pledged/Encumbered				
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
- Percentage of shares (as a % of the total share capital)				
(b) Non-encumbered				
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
- Percentage of shares (as a % of the total share capital)				

\*Not annualised

#### Notes

- The above financial results for the quarter ended 30<sup>th</sup> June 2014 reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on August 14, 2014, and subjected to limited review by the Statutory Central Auditors.
- There has been no change in the accounting policies followed during the quarter ended 30<sup>th</sup> June 2014 as compared to those followed in the preceding financial year ended 31<sup>st</sup> March 2014.
- The working results for the quarter ended June 30, 2014 have been arrived at after making provision for income tax, if any, and other usual and necessary provisions. Provisions for Non-Performing Assets, Standard Assets, Non-Performing Investments and Depreciation on Investments are made as per the guidelines issued by the Reserve Bank of India. Further, the suggestions in Annual Financial Inspection (AFI) report 2014 regarding provision requirements amounting to ` 11106 lakhs has not been given effect to by the Bank for valid reasons, pending disposal of Bank's representation to Reserve Bank of India.
- The unamortized transitional liability consequent to the reopening of the pension option and enhancement of the gratuity limit, following the amendments to the Payment of Gratuity Act, 1972 was ` 509.90 lakhs as on March 31, 2014. Out of the above, the amount charged to the Profit and Loss Account for the quarter ended 30<sup>th</sup> June 2014 is ` 127.70 lakhs and the balance amount of ` 382.20 lakhs yet to be written off is carried forwarded to be amortized in future as permitted by RBI
- The strategic investment made in Destimoney Securities Private Limited, a securities trading company, in February 2011, for ` 1224.49 Lakhs has been written down to its fair value of ` 361.80 Lakhs based on the last audited financials of the company as on March 31, 2013.
- In accordance with RBI circular DBOD No BO.BC.2/21.06.201/2013-14 dated 1<sup>st</sup> July 2013, banks are required to make half yearly Pillar 3 disclosures under Basel III Capital Regulations with effect from 30<sup>th</sup> September, 2013. The Bank has made these disclosures which are available in its website at the following link: [http://www.dhanbank.com/investor\\_relations/inv\\_basel.aspx](http://www.dhanbank.com/investor_relations/inv_basel.aspx). These disclosures have not been subjected to limited review by the statutory auditors of the Bank.
- Details of investor complaints for the quarter ended June 30, 2014:  
Beginning - Nil; Received - Nil; Disposed off - Nil; Closing - Nil
- The figures for the previous periods/year have been regrouped wherever necessary.

**UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

**Part A: Business Segments**

( . in Lakhs)

Particulars	For the quarter ended			Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
<b>1. Segment Revenue</b>				
(a) Treasury	94,46	95,80	97,24	370,35
(b) Retail Banking	131,94	122,46	143,34	554,59
(c) Corporate/Wholesale Banking	117,25	129,75	97,73	440,32
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	59	1	1	12
<b>Total</b>	<b>344,24</b>	<b>348,02</b>	<b>338,32</b>	<b>1365,38</b>
Less: Inter-Segment Revenue	-	-	-	-
<b>Income from Operations</b>	<b>344,24</b>	<b>348,02</b>	<b>338,32</b>	<b>1365,38</b>
<b>2. Segment Results (Profit (+)/Loss (-) before tax and after interest from each segment)</b>				
(a) Treasury	4,48	4,54	8,67	4,90
(b) Retail Banking	3,32	-11,60	1,47	89
(c) Corporate/Wholesale Banking	2,03	-8,20	71	48
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	54	-10	-4	-20
<b>Total</b>	<b>10,37</b>	<b>-15,36</b>	<b>10,81</b>	<b>6,07</b>
Less : (i) Interest	-	-	-	-
(ii) Other Unallocable expenditure net-off	7,34	118,85	7,19	257,89
(iii) Unallocable income	-	-	-	-
<b>Profit (+)/Loss(-) before tax</b>	<b>3,03</b>	<b>-134,21</b>	<b>3,62</b>	<b>-251,82</b>
<b>3. Capital Employed</b>				
(a) Treasury	113,65	104,34	341,07	104,34
(b) Retail Banking	298,82	296,28	237,16	296,28
(c) Corporate/Wholesale Banking	264,61	235,35	162,16	235,35
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	91,25	100,35	99,05	100,35
<b>Total</b>	<b>768,33</b>	<b>736,32</b>	<b>839,44</b>	<b>736,32</b>

Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

**Part B: Geographical segments**

The Bank has only the domestic geographic segment.

**By order of the Board**

Sd/-

Place: Thrissur  
Date: 14-08-2014

**(P.G. JAYAKUMAR)**  
**Managing Director & CEO**