

DHANLAXMI BANK LIMITED.
(formerly The Dhanalakshmi Bank Limited)
Registered & Corporate Office: P. B No.9, Dhanalakshmi Buildings,
Naickanal, Thrissur – 680 001

UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2010

(Rs. in lakhs)

Particulars	For the quarter ended		For the half year ended		Year Ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1. Interest Earned (a)+(b)+(c)+(d)	19241	12374	36039	24428	53457
(a) Interest/discount on advances/bills	14209	10046	26896	19602	41940
(b) Income on investments	4855	2296	8811	4276	10785
(c) Interest on balances with Reserve Bank of India and other Inter bank funds	177	32	332	390	531
(d) Others	-	-	-	160	201
2. Other Income	3679	2738	6733	4244	9099
3. Total Income (1 + 2)	22920	15112	42772	28672	62556
4. Interest Expended	13972	9654	25926	18675	39402
5. Operating Expenses (i) + (ii)	7742	4352	14725	7580	19286
(i) Employees cost	4905	2599	8916	4423	10908
(ii) Other operating expenses	2837	1753	5809	3157	8378
6. Total Expenditure (4+5) excluding provisions and contingencies	21714	14006	40651	26255	58688
7. Operating Profit before provisions and contingencies (3-6)	1206	1106	2121	2417	3868
8. Provisions (other than tax) and Contingencies	827	280	1030	423	1094
9. Exceptional Items	-	-	-	-	-
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	379	826	1091	1994	2,774
11. Tax Expense	217	200	326	356	444
12. Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	162	626	765	1638	2,330
13. Extraordinary items (net of tax expense)	-	-	-	-	-
14. Net Profit (+) / Loss (-) for the period (12-13)	162	626	765	1638	2,330
15. Paid-up equity share capital (Face value Rs.10)	8512	6412	8512	6412	6412
16. Reserves - Excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	35904
17. Analytical Ratios					
(i) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio					
Basel- I	13.09	14.93	13.09	14.93	12.47
Basel- II	14.60	15.90	14.60	15.90	12.99
(iii) Earnings per Share (EPS) (in Rupees)					
a) EPS for the quarter / year (before and after extraordinary items)					
- Basic	*0.19	*0.98	*0.90	*2.55	3.64
- Diluted	*0.19	*0.98	*0.89	*2.55	3.64
(iv) NPA Ratios					
(a) Gross NPA	8971	7026	8971	7026	7750
(b) Net NPA	5041	3443	5041	3443	4194
(c) % of Gross NPA	1.26%	1.73%	1.26%	1.73%	1.54%
(d) % of Net NPA	0.71%	0.86%	0.71%	0.86%	0.84%
(e) Return on Assets (average) - Annualised	0.20%	0.50%	0.26%	0.54%	0.35%
18. Public Shareholding					
- Number of shares	85115600	64115600	85115600	64115600	64115600

- Percentage of shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
19. Promoters and promoter group shareholding	Not Applicable				
a) Pledged/Encumbered					
<input type="checkbox"/> Number of shares					
<input type="checkbox"/> Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
<input type="checkbox"/> Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
<input type="checkbox"/> Number of Shares					
<input type="checkbox"/> Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
<input type="checkbox"/> Percentage of shares (as a % of the total share capital of the company)					

* Not annualized

Segmental Results

Part A: Business Segments

(Rs in lakhs)

Particulars	For the quarter ended		For the half year ended		Year ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1. Segment Revenue					
(a) Treasury	5005	3319	9478	6598	13481
(b) Retail Banking	9880	4215	13885	8736	14066
(c) Corporate/Wholesale Banking	8005	7287	19366	12985	34737
(d) Other Banking Operations	-	291	-	353	-
(e) Unallocated	30	-	43	-	272
Total	22920	15112	42772	28672	62556
Less: Inter Segment Revenue	-	-	-	-	-
Income from Operations	22920	15112	42772	28672	62556
2. Segment Results (Profit (+)/Loss (-) before tax and after interest from each segment)					
(a) Treasury	370	327	1033	763	1682
(b) Retail Banking	860	206	1204	708	1625
(c) Corporate/Wholesale Banking	697	421	1317	1052	2714
(d) Other Banking Operations	-	291	-	353	-
(e) Unallocated	-	-	-	-	-
Total	1927	1245	3,554	2876	6021
Less : (i) Interest	-	-	-	-	-
(ii) Other Un-allocable expenditure net off	1548	419	2463	882	3247
(iii) Un-allocable income	-	-	-	-	-
Profit Before Tax	379	826	1091	1994	2774
3. Capital Employed					
(a) Treasury	48282	4631	48282	4631	14418
(b) Retail Banking	12214	14403	12214	14403	6181
(c) Corporate/Wholesale Banking	17382	21408	17382	21408	15909
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	4965	3644	4965	3644	7500
Total	82843	44086	82843	44086	44008

"Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India."

Part B: Geographical segments

The Bank is having domestic operations only; hence no reporting is necessary under this segment.

Notes

1. Statement of Assets and Liabilities as on 30th September, 2010

Particulars	(Rs in lakhs)	
	As on 30.09.2010 (Reviewed)	As on 30.09.2009 (Not Reviewed)
CAPITAL AND LIABILITIES		
Capital	8512	6412
Reserves and Surplus	74331	37674
Deposits	949670	562941
Borrowings	37800	14000
Other Liabilities and Provisions	70992	40731
TOTAL	1141305	661758
ASSETS		
Cash and Balances with Reserve Bank of India	103519	56817
Balances with Banks and Money at call and short notice	19498	10966
Investments	271107	169774
Advances	705684	400182
Fixed Assets	11057	4798
Other Assets	30440	19221
TOTAL	1141305	661758

2. The above unaudited financial results reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 28th October, 2010 and have been subjected to limited review by the Statutory Auditors of the Bank.
3. The working results for the quarter ended 30th September, 2010, have been arrived at after making provision for Income Tax and other usual and necessary provisions on an estimated and proportionate basis. Provisions for Non Performing Assets, Standard Assets, Restructured Advances, Non Performing Investments and Depreciation on Investments are made in accordance with the guidelines issued by RBI.
4. In terms of Agricultural Debt Waiver and Debt Relief Scheme, 2008, framed by the Government of India, the Bank has received Rs. 313 lakhs from RBI on account of loans to small and marginal farmers, out of the amount eligible for debt waiver of Rs. 435 lakhs. The balance amount of Rs. 122 lakhs has been shown as receivables and classified under the head "Advances".
5. Details of Investor Complaints for the quarter ended 30th September, 2010: Beginning – Nil, Received – Nil, Disposed off – Nil, Closing - Nil.
6. The figures for the previous period/year have been regrouped or rearranged wherever necessary to conform to current period's classification.

By order of the Board

Sd/-

Mumbai,
28th October, 2010

AMITABH CHATURVEDI
(Managing Director & CEO)