

**DHANLAXMI BANK LIMITED.**

Registered & Corporate Office: P. B No.9, Dhanalakshmi Buildings,  
Naickanal, Thrissur – 680 001

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015**

(₹ in Lakhs)

Particulars	For the Quarter ended			For the Year ended	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	31518	32197	32903	128359	129195
(a) Interest/discount on advances/bills	21620	22450	23438	89385	93685
(b) Income on investments	9078	8655	8275	35030	32456
(c) Interest on balances with Reserve Bank of India and other interbank funds	650	1092	1190	3366	3054
(d) Others	170	-	-	578	-
2. Other income	2187	2270	1899	8495	7343
<b>3.Total Income ( 1 + 2)</b>	<b>33705</b>	<b>34467</b>	<b>34802</b>	<b>136854</b>	<b>136538</b>
4. Interest expended	23801	24804	25134	98475	101182
5. Operating expenses (a) + (b)	11476	9051	11204	36721	34749
(a) Employees cost	7303	4801	5844	21147	18922
(b) Other operating expenses	4173	4250	5360	15574	15827
<b>6. Total Expenditure (4+5) (excluding provisions and contingencies)</b>	<b>35277</b>	<b>33855</b>	<b>36338</b>	<b>135196</b>	<b>135931</b>
<b>7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)</b>	<b>-1572</b>	<b>612</b>	<b>-1536</b>	<b>1658</b>	<b>607</b>
8. Provisions (other than tax) and Contingencies	25089	-1098	11885	26706	25789
9. Exceptional items	-	-	-	-901	-
<b>10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>-26661</b>	<b>1710</b>	<b>-13421</b>	<b>-24147</b>	<b>-25182</b>
11. Tax expense	-	-	5	-	9
<b>12. Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>-26661</b>	<b>1710</b>	<b>-13426</b>	<b>-24147</b>	<b>-25191</b>
13. Extraordinary items	-	-	-	-	-
<b>14. Net Profit (+)/Loss (-) for the period (12-13)</b>	<b>-26661</b>	<b>1710</b>	<b>-13426</b>	<b>-24147</b>	<b>-25191</b>
15. Paid-up equity share capital (Face value Rs.10)	17744	17744	12593	17744	12593
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	44742	51076
<b>17. Analytical Ratios</b>					
(a) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil	Nil
(b) Capital Adequacy Ratio					
Basel II	9.71%	12.75%	10.00%	9.71%	10.00%
Basel III	9.59%	11.68%	8.67%	9.59%	8.67%

(c) Earnings Per Share(EPS) in Rupees EPS for the quarter/year (before and after extraordinary items)					
-Basic	-	0.96*	-	-	-
-Diluted	-	0.96*	-	-	-
(d) NPA Ratios					
- Gross NPA	55829	57538	48582	55829	48582
- Net NPA	25263	34188	30188	25263	30188
- % of Gross NPA	7.00%	7.37%	5.98%	7.00%	5.98%
- % of Net NPA	3.29%	4.52%	3.80%	3.29%	3.80%
(e) Return on Assets (average) (Annualized)	-7.91%	0.50%	-3.92%	-1.77%	-1.86%
<b>18. Public Shareholding</b>					
- Number of shares	177441619	177441619	125934619	177441619	125934619
- Percentage of shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
<b>19. Promoters and promoter group shareholding</b>					
(a) Pledged/Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(b) Non-encumbered					
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
- Percentage of shares (as a % of the total share capital)					

\*Not annualized

### Notes

#### 1. Statement of Assets and Liabilities as on March 31, 2015

Particulars	(₹ in Lakhs)	
	March 31, 2015 (Audited)	March 31,2014 (Audited)
<b>CAPITAL AND LIABILITIES</b>		
Capital	17744	12593
Reserves and Surplus	54641	61039
Deposits	1238168	1213321
Borrowings	94135	133558
Other Liabilities and Provisions	30503	48248
<b>Total</b>	<b>1435191</b>	<b>1468759</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	66933	63016
Balances with Banks and Money at Call and Short Notice	62079	104518
Investments	485010	448230
Advances	766981	793596
Fixed Assets	20280	21235
Other Assets	33908	38164
<b>Total</b>	<b>1435191</b>	<b>1468759</b>

2. The above audited financial results have been taken on record by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on May 28, 2015. The information presented above is extracted from the audited financial statements as stated.
3. The working results for the year ended March 31, 2015 have been arrived at after making provisions for Non-Performing Assets, Standard Assets, Non-Performing Investments and Depreciation on Investments, as per the guidelines issued by the Reserve Bank of India.
4. Effective April 1, 2014 the Bank has changed the estimated useful life of certain fixed assets in line with the recommended useful life as per Part C of Schedule II to the Companies Act, 2013. On account of this change, the bank has reversed an amount of ₹901 lakhs during the year ended March 31, 2015, representing the excess depreciation charge and disclosed the same as an exceptional item. Except for this, there has been no change in the accounting policies followed during the quarter/ period ended 31<sup>st</sup> March 2015 as compared to those followed in the preceding financial year ended 31<sup>st</sup> March 2014. As a result of this change, the loss for the current financial year is decreased by Rs.901 lakhs
5. The figures for the quarter ended March 31, 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the end of the third quarter of the relevant financial year.
6. The unamortized transitional liability consequent to the reopening of the pension option and enhancement of the gratuity limit, following the amendments to the Payment of Gratuity Act, 1972 was ₹509.89 lakhs as on March 31, 2014. This amount has been charged to the Profit and Loss Account for the period ended 31<sup>st</sup> March 2015. The unamortized transitional liability as on 31-03-2015: NIL.
7. A. In terms of RBI guidelines contained in Circular DBR No.BP.BC.83/21.01.048/2014-15 dated 01-04-2015, banks are required to provide , in case of fraud, the entire amount due to the Bank over a period not exceeding four quarters commencing from the quarter in which the fraud has been detected. As a prudent measure, the Bank has provided the entire amount during the year, thereby; the loss reported by the Bank is overstated by ₹ 4944 Lakhs  
  
B. Though a special dispensation is given by RBI vide its Letter No. DBR No.BP 17661/21.04.048/ 2014-15dated 20-05-2015 for providing the amount due to the Bank over a period of three quarters commencing from March,2015 in respect of a borrowal account, the Bank, as a prudent measure, has provided for the entire amount during the year, thereby the loss reported by the Bank is overstated by ₹4524 Lakhs
8. Pending settlement of wage revision w.e.f. 1st November 2012, an adhoc provision of ₹3164 lakhs is held as on 31.03.2015 which includes ₹1962 lakhs provided during the current year.
9. Based on the available data, available financial statements and declarations from the borrowers wherever received, the Bank has estimated the liability of ₹108 lakhs as at 31.03.2015 (Previous Year – Nil) on Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.No.DP.BC.85/21.06.200/2013-14 dated 15.01.2014. The entire estimated amount is fully provided for.
10. In respect of 259 employees who had opted for VRS in 2000 & 2004 and 424 retired employees, the Bank has not provided to the Pension Trust, funds required amounting to around ₹7938 lakhs for purchase of annuities for payment of pension/ increase in Dearness Allowance respectively. However, pension/ increase in dearness allowance is paid by the Bank by debiting Profit and Loss account.

11. In terms of RBI circular DBR No. BP. BC 79/ 21.04.048/ 2014-15 dated March 30, 2015 Banks were permitted to utilise up to 50% countercyclical provision buffer/ floating provision held by them as on 31.12.2014 for making specific provisions for non-performing assets, as per the policy approved by their Board of Directors. Accordingly, the Bank has utilised an amount of ₹364 lakhs for making specific provisions for non-performing assets.
12. Provision Coverage Ratio as on 31.03.2015 is 67.82% (Previous Year 44.01%)
13. In accordance with RBI circular DBOD No BP.BC.6/21.06.201/2014-15 dated 1<sup>st</sup> July 2014, banks are required to make half yearly Pillar 3 disclosures under Basel III Capital Regulations. The Bank has made these disclosures, which are available in its website at the following link:  
[http://www.dhanbank.com/investor\\_relations/inv\\_basel.aspx](http://www.dhanbank.com/investor_relations/inv_basel.aspx). These disclosures have not been subjected audit by the statutory auditors of the Bank.
14. Details of investor complaints for the quarter ended March 31, 2015:  
Beginning - Nil; Received - 2; Disposed off - 2; Closing - Nil
15. The figures for the previous periods/year have been regrouped wherever necessary to conform to the current period's classification.

#### Part A: Business Segments

(₹ in Lakhs)

Particulars	For the quarter ended			For the Year ended	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
<b>1. Segment Revenue</b>					
(a) Treasury	9768	10747	9580	40456	37035
(b) Retail Banking	13670	15059	12246	54041	55459
(c) Corporate/ Wholesale Banking	10067	8661	12975	41751	44032
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	200	-	1	606	12
<b>Total</b>	<b>33705</b>	<b>34467</b>	<b>34802</b>	<b>136854</b>	<b>136538</b>
Less: Inter-Segment Revenue	-	-	-	-	-
<b>Income from Operations</b>	<b>33705</b>	<b>34467</b>	<b>34802</b>	<b>136854</b>	<b>136538</b>
<b>2. Segment Results(Profit+)/Loss(-) before tax and after interest from each segment</b>					
(a) Treasury	116	297	454	1725	490
(b) Retail Banking	-1047	201	-1160	-310	89
(c) Corporate/ Wholesale Banking	-841	97	-820	-363	48
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	200	17	-10	606	-20
<b>Total</b>	<b>-1572</b>	<b>612</b>	<b>-1536</b>	<b>1658</b>	<b>607</b>
Less : (i) Interest	-	-	-	-	-
(ii) Other Unallocable Expenditure net-off	25089	-1098	11885	25805	25789
(iii) Unallocable income	-	-	-	-	-
<b>Profit (+)/Loss(-) before tax</b>	<b>-26661</b>	<b>1710</b>	<b>-13421</b>	<b>-24147</b>	<b>-25182</b>
<b>3. Capital Employed</b>					
(a) Treasury	12540	15291	10434	12540	10434
(b) Retail Banking	29382	42690	29628	29382	29628
(c) Corporate/ Wholesale Banking	22421	33319	23535	22421	23535
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	8043	7809	10035	8043	10035
<b>Total</b>	<b>72386</b>	<b>99109</b>	<b>73632</b>	<b>72386</b>	<b>73632</b>

Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

**Part B: Geographical segments**

The Bank has only the domestic geographic segment.

**By Order of the Board**

Place: Kochi

Date: May 28, 2015

(G. Sreeram)  
Managing Director & CEO