

DHANLAXMI BANK LIMITED.
Registered & Corporate Office: P. B No.9, Dhanalakshmi Buildings,
Naickanal, Thrissur – 680 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

(Rs. in Lakhs)

Particulars	For the Quarter ended			For the year ended	
	March 31, 2013	Dec 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	32563	32465	34770	130800	139366
(a) Interest/discount on advances/bills	23137	24062	25925	97151	107540
(b) Income on investments	8692	8207	8570	32510	31358
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	370	193	271	772	436
(d) Others	364	3	4	367	32
2. Other income	4362	2746	1772	11430	14364
3.Total Income (1 + 2)	36925	35211	36542	142230	153730
4. Interest expended	25635	25033	29535	103158	114613
5. Operating expenses (a) +(b)	7727	8768	14678	33932	48907
(a) Employees cost	4041	4486	7295	18676	27396
(b) Other operating expenses	3686	4282	7383	15256	21511
6. Total Expenditure (4+5) (excluding provisions and contingencies)	33362	33801	44213	137090	163520
7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)	3563	1410	(7671)	5140	(9790)
8. Provisions (other than tax) and contingencies	3288	971	1187	7469	1658
9. Exceptional items	-	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	275	439	(8858)	(2329)	(11448)
11. Tax expense	(2591)	-	(207)	(2591)	115
12.Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	2866	439	(8651)	262	(11563)
13.Extraordinary items	-	-	-	-	-
14.Net Profit (+)/Loss (-) for the period (12-13)	2866	439	(8651)	262	(11563)
15.Paid-up equity share capital (Face value Rs.10 each)	8514	8514	8514	8514	8514
16.Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	62928	62665
17.Analytical Ratios					
(a) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil	Nil
(b) Capital Adequacy Ratio	11.06%	11.58%	9.49%	11.06%	9.49%
(c) Earnings Per Share (EPS) (in Rupees) EPS for the quarter/year (before and after extraordinary items)					
- Basic	3.37	0.52*	(10.16)*	0.31	(13.58)
- Diluted	3.37	0.52*	(10.16)*	0.31	(13.58)
(d) NPA Ratios					
- Gross NPA	38027	31284	10427	38027	10427
- Net NPA	26102	21602	5800	26102	5800
- % of Gross NPA	4.82%	4.19%	1.18%	4.82%	1.18%

- % of Net NPA	3.36%	2.93%	0.66%	3.36%	0.66%
(e) Return on Assets (average) – (Annualised)	0.02%	0.14%	(2.28%)	0.02%	(0.75%)
18. Public Shareholding					
- Number of shares	85136319	85136319	85136319	85136319	85136319
- Percentage of shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
19. Promoters and promoter group shareholding					
(a) Pledged/Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Not Applicable				
- Percentage of shares (as a % of the total share capital)					
(b) Non-encumbered					
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Not Applicable				
- Percentage of shares (as a % of the total share capital)					

*Not annualised

Notes

1. Statement of Assets and Liabilities as on March 31, 2013

Particulars	(Rs. in Lakhs)	
	March 31, 2013 (Audited)	March 31, 2012 (Audited)
CAPITAL AND LIABILITIES		
Capital	8514	8514
Reserves and Surplus	64546	64311
Share Application Money Pending Allotment	3540	-
Deposits	1120213	1180441
Borrowings	159209	172151
Other Liabilities and Provisions	25927	42232
Total	1381949	1467649
ASSETS		
Cash and Balances with Reserve Bank of India	50980	86795
Balances with Banks and Money at call and short notice	25233	5812
Investments	468449	436016
Advances	777706	875805
Fixed Assets	13576	14869
Other Assets	46005	48352
Total	1381949	1467649

- The above audited financial results have been taken on record by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on May 17, 2013. The information presented above is extracted from the audited financial statements as stated.
- There has been no change in the accounting policies adopted during the Quarter/year ended as at 31 March 2013 as compared to those followed in the preceding financial year 2011-12.
- The working results for the year ended March 31, 2013 have been arrived at after making provisions for Non-Performing Assets, Standard Assets, Non-Performing Investments and Depreciation on Investments are made as per the guidelines issued by the Reserve Bank of India.

5. Tax expenses/provisions includes, provision for Current year taxes if any, and deferred tax Asset/Liability calculated as per Accounting standard 22 issued by ICAI and income tax returns filed and admitted by income tax department till last financial year.
6. The figures for the quarter ended March 31, 2013 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the end of the third quarter of the relevant financial year.
7. An amount of Rs.127.75 Lakhs, being the proportionate amount of unamortized transitional liability consequent on the reopening of the pension option and enhancement of the gratuity limit following the amendments to the Payment of Gratuity Act, 1972 has been written-off during the quarter. The unamortized amount carried forward is Rs.1021 Lakhs.
8. The strategic investment made in Destimoney Securities Private Limited, a securities trading company, in February 2011, for Rs. 1224.49 Lakhs has been written down to its fair value of Rs. 319.11 Lakhs based on the last audited financials of the company as on March 31, 2012.
9. Details of investor complaints for the year ended March 31, 2013:
Beginning - Nil; Received - 4; Disposed off - 3; Closing - 1.
10. The figures for the previous periods/year have been regrouped wherever necessary to conform to the current period's classification.

Audited Segment-wise Revenue, Results and Capital Employed

Part A: Business Segments

(Rs. in Lakhs)

Particulars	For the quarter ended			For the year ended	
	March 31, 2013	Dec 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) Treasury	11099	10099	9693	37754	33870
(b) Retail Banking	11290	17523	19236	62370	72463
(c) Corporate/Wholesale Banking	14153	7566	7609	41700	47260
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	383	23	4	406	137
Total	36925	35211	36542	142230	153730
Less: Inter - Segment Revenue	-	-	-	-	-
Income from Operations	36925	35211	36542	142230	153730
2. Segment Results (Profit (+)/Loss (-) before tax and after interest from each segment)					
(a) Treasury	1727	2167	(1254)	1498	(1448)
(b) Retail Banking	596	(419)	(3677)	2260	(4094)
(c) Corporate/Wholesale Banking	862	(361)	(2432)	1223	(3248)
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	378	23	-	159	-
Total	3563	1410	(7363)	5140	(8790)
Less : (i) Interest	-	-	-	-	-
(ii) Other Unallocable expenditure net-off	3288	971	1495	7469	2658
(iii) Unallocable income	-	-	-	-	-
Profit Before Tax	275	439	(8858)	(2329)	(11448)
3. Capital Employed					
(a) Treasury	(41798)	49607	5486	(41798)	5486
(b) Retail Banking	63865	7485	35185	63865	35185
(c) Corporate/Wholesale Banking	43004	4118	23213	43004	23213
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	11529	9014	8941	11529	8941
Total	76600	70224	72825	76600	72825

Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

Part B: Geographical segments

The Bank has only the domestic geographic segment.

By order of the Board

Sd/-

Kochi,
May 17, 2013

P.G. JAYAKUMAR
(Managing Director & CEO)